

Closing of Accounts 2016 (Balance sheet)

F17 – 016 EN

Board of comparison between the Draft budget 2016 and the accountancy
December 31st 2016

	Draft budget	Accountancy
Incomes	73 536,59	67 654,97
Expenditures	62 010,00	47 495,16
Results	+ 11 526,59	+ 20 159,81
GA/AG FEMS		
Interpretation	7 000,00	4 065,00
Technical equipment, travel President and Secretary, guests	10 000,00	10 194,55
Board meetings (organisation, travel board members and secretary)	6 000,00	5 451,17
Congresses and EMO meetings (travel president)	10 000,00	5 377,99
Presidency (administration, phone, internet, etc)	500,00	94,43
Permanent Secretariat fees	14 810,00	14 520,00
Rent, office equipment, Domus Medica	6 000,00	4 000,00
Accountant	1 200,00	1 250,00
Website (hosting and developments)	1 000,00	202,56
Bank costs (account administration, bank transfer fees, credit card fee)	1 200,00	1 239,46
EPHA	800,00	400,00
FEMS Promotion initiatives (flyers, dvd)	2 500,00	700,00
Other costs (lobbying, gifts)	1 000,00	0,00
Total Expenditures	62 010,00	47 495,16

<u>Members Contributions</u>	
Bulgarian Medical Association	1 300,00 €
AAROI EMAC Italy (Paid in 2017)	5 061,55 €
FNAM Portugal	3 225,44 €
SIM Portugal	1 950,00 €
FIDES Slovenia	981,50 €
Cyprus MediCAL Assoc	516,75 €
ANPO Italy	0,00 €
FPS France	890,50 €
SIP SPH France	0,00 €
Österreichische Ärztekammer Austria	2 236,00 €
OZZL Poland	6 500,00 €
GBS-VBS Belgium	650,00 €
ORDEM DOS MEDICOS Portugal	5 200,00 €
LAD Netherlands	9 429,55 €
CFSMR Romania	1 365,00 €
VLKO Austria	325,00 €
LOK-SCL Czech Rep	2 820,35 €
LOZ LUP Slovakia	598,00 €
SNPHAR France	1 300,00 €
HLS Croatia	2 535,00 €
CESM Spain	5 265,00 €
UNMS France	1 820,00 €
ISTANBUL CHAMBER Of MEDICINE Turkey	1 300,00 €
ANAAO-ASSOMED Italy	10 400,00 €
SNR Italy	1 950,00 €
MOSZ Hungary	0,00 €
TOTAL	67 619,64 €
<u>Interests on bank account</u>	0,33 €
<u>Variation investment product</u>	35,00 €
TOTAL INCOME 31/12/2015	67 654,97 €

Final results from 2016: + 20 159,81 euros

Similar to the year 2015, we have seen a financial surplus of twenty thousand euros (exactly 20 159,81 euros). The conditions identified in the 2015 report explain these results. We must emphasize that the stability referred on this report does not reflect some of the constraints currently under discussion within the organization, and the fact that some organizations have not settled their contributions in the year 2016.

From the current report we anticipate no further increases in national contributions.

Lisbon, 27 April 2017